

# DEPARTMENT OF COMMERCE

### ENTREPRENEURSHIP

Entrepreneurship is the process of identifying, evaluating, and exploiting profitable opportunities. It involves creating, developing, and managing a new business venture.

Key characteristics of an entrepreneur include:

- Identifying opportunities
- Organizing resources
- Managing risk
- Innovation
- Leadership

### INDIAN STOCK EXCHANGE

The Indian Stock Exchange is the largest financial market in India. It provides a platform for investors to buy and sell securities.

Key features include:

- Regulated by SEBI (Securities and Exchange Board of India)
- Includes major exchanges like BSE and NSE
- Facilitates capital raising for companies

### WHAT IS SHARE?

A share is the smallest unit that a company can divide into. It represents a portion of ownership in the company.

Key points:

- Shares are sold on the stock exchange.
- They represent a claim on the company's assets and earnings.
- Shareholders are entitled to dividends.

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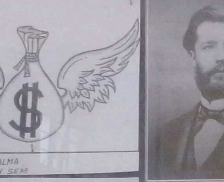
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### ENTREPRENEURSHIP

Building something from nothing. It is the process of identifying, evaluating, and exploiting profitable opportunities.

Key figures in entrepreneurship:

- Steve Jobs
- Bill Gates
- Mark Zuckerberg
- Jeff Bezos
- Elon Musk



### FW TAYLOR

Father of Scientific Management. He emphasized the importance of efficiency and productivity in the workplace.

Key contributions:

- Time and motion studies
- Standardization of work
- Scientific selection of workers

### BITCOIN

A digital currency that uses blockchain technology. It is decentralized and operates without a central authority.

Key features:

- Decentralized
- Secure
- Transparent

### SAVE MONEY

Strategies to save money and manage finances effectively.

- Reduce expenses
- Save for the future
- Invest wisely

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### FATHER OF MANAGEMENT

HENRY FAYOL

He is known for his 14 principles of management, which are still widely used today.

Key principles:

- Division of labor
- Authority and responsibility
- Unity of command

### THE FIVE FUNCTIONS OF MANAGEMENT

Planning, Organizing, Staffing, Directing, and Controlling.

Each function plays a crucial role in the success of an organization.

### STOCK MARKET

A market where shares of publicly traded companies are bought and sold.

Key concepts:

- Market capitalization
- Volatility
- Investment strategies

### COUNTRIES AND DIFFERENT CURRENCIES

COUNTRIES	CURRENCIES
INDIA	INDIAN RUPEE
USA	DOLLAR
UK	POUND
EUROPE	EURO
RUSSIA	RUBLE
CHINA	YUAN
BRASIL	REAL
INDONESIA	RUPAH
AFRICA	DOLLAR
GERMANY	EURO
NETHERLANDS	GULDEN
NETHERLANDS	GULDEN

### COMMERCIAL BANKING

Services provided by commercial banks, including deposits, loans, and payments.

Key services:

- Accepting deposits
- Providing loans
- Facilitating payments

### TRADE

The exchange of goods and services between different regions or countries.

Key types of trade:

- Import
- Export
- Balance of trade

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### LAW OF DEMAND AND SUPPLY

The relationship between the price of a good and the quantity demanded and supplied.

Key concepts:

- Equilibrium
- Surplus
- Shortage

### CONFIDENTIALITY

The practice of keeping information secret or hidden from unauthorized individuals.

Key aspects:

- Data protection
- Privacy
- Security